



HIGH POINT UNIVERSITY
The Premier Life Skills University™

A large bronze sculpture of three figures (two men and one woman) holding a large, circular, metallic ring. The figures are positioned in a way that suggests they are supporting or guiding the ring. The background is a clear blue sky with some green trees on the right side.

ENDOWING OUR FUTURE

WHY GIVE TO OUR ENDOWMENT?

The purpose of High Point University's endowment fund is to financially sustain our mission of educating students to lead lives of significance in a fast-changing world. HPU asks for your help increasing our endowment to ensure that the activities most vital to our identity will be securely funded in the years to come.



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It's easy as 1, 2, 3!

1. A GIFT NOW

A gift of cash, or stock, or even a life insurance policy, has important results right away.

You receive several advantages from an immediate gift:

A. An immediate and significant income tax deduction, generally for the full value of the gift.

B. An immediate impact on our mission and on your legacy.

You might not always be able to use your entire deduction in the year of the gift, but can generally use the deduction in any of the next five years.

2. A GIFT LATER

Many people find that a gift in their will, or through a retirement account or insurance policy is the best way for them to give.

A. Such a gift costs you nothing during your lifetime.

B. A gift made this way is revocable, so that you can change your mind if circumstances change.

3. A GIFT THAT GIVES BACK TO YOU!

Charitable life income plans such as the charitable gift annuity and charitable remainder trust enable you to make a further gift to endow our work while protecting or enhancing your current financial security. In exchange for your charitable gift, you reap multiple benefits:

- Receive lifetime payments (for you and your spouse).
- Generate a current income tax deduction.
- Bypass all or a portion of the capital gains on appreciated assets.
- Make a future gift upon your passing to endow your work.

GIVING INSURANCE OR RETIREMENT ACCOUNTS

In addition to "traditional" bequests made through your will or trust, you can use **beneficiary designations** to give a **retirement account** or **insurance policy** to HPU.

It is typically easier to make a gift by completing a beneficiary designation form provided by your account administrator than it is to visit your attorney and update your will.

Give from a retirement account to AVOID PROBATE— Whatever you give by designating HPU as a final beneficiary of your IRA or 401k will not go through the costly and time-consuming probate process.

Give from a retirement account and reap TAX SAVINGS— Gifts to HPU from your IRA or 401k will avoid income tax otherwise owed on withdrawals. If you have a taxable estate, your estate will also receive a charitable deduction, saving estate taxes. The combined tax savings could be upwards of 60%.

Beneficiary designations of life insurance policies and retirement accounts are **revocable** and can be modified at any time during your lifetime.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for more information specific to your situation.

For more information about endowment, please contact:
Chris Dudley, Senior Vice President for Development (366) 841-4530 or cdudley@highpoint.edu